

Professional Indemnity Insurance

We offer a range of insurance products and risk management services developed in response to the demands and expectations of the business sector, from minor risks to major exposures.

Our emphasis is on providing:

- professional insurance services
- comprehensive insurance programs tailored to your individual needs
- responsive and proactive claims service
- an extremely competitive price structure.

Our in-depth understanding of professional indemnity insurance comes from extensive experience in the worldwide market since 1990. Over the years we have earned a reputation for integrity, creative solutions and outstanding service. For you that means real benefits, personal attention and fast claim settlements.

Indemnity against a range of risks

Our professional indemnity insurance is specially designed to cover a company and its employees when they are sued for an act, error or omission in relation to professional advice provided to others.

The policy covers the insured against a legal liability to compensate third parties for injury, loss or damage due to a breach of professional duty in the conduct of their profession, or that of their employees, caused by an act, error or omission/civil liability.

Definition of a professional

The definition has changed significantly over the past ten years but, generally speaking, a professional is considered to be 'a skilful character who offers advice and services according to an established discipline'.

Cover provided

The policy can cover:

- damages
- compensation
- interest and costs
- defence costs.

Type of claims

The range of claims covered can include:

- civil liability arising out of an act, error or omission
- libel, slander or defamation against a third party
- loss of client documentation
- legal liability for damages and claimants' costs/expenses arising from the act, error or omission/civil liability of the "company's" employees
- wrongful or inadequate advice to a third party
- acting without proper instructions, or failure to act in accordance with the third-party's instructions
- failure to advise the third party
- breaches of the Trade Practices Act and fair trading legislation (e.g. misleading or deceptive conduct)
- breaches of statutes such as the Corporations Law and Uniform Consumer Credit Code.

Let us work with you to develop an insurance program tailored to your specific requirements.



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General advice warning

This document has been provided without taking into account your objectives, financial situation or needs. You must therefore assess whether it is appropriate, in light of your own individual circumstances, to act upon the information. The document is a summary of the insurance so please refer to the policy and our product disclosure statement for full details prior to making any decision to acquire this product. Insurance cover will not begin until your application has been accepted and the premium paid.